



## SENTRIMAX EQUIPMENT RENTAL TERMS AND CONDITIONS

**1. Scope.** These terms and conditions (“**Terms**”) apply to any rental agreement or work order (“**Rental Agreement**”) as accepted by Sentrimax Centrifuges Inc. or any of its affiliates (hereinafter referred to as “**Sentrimax**”) and the Lessee identified on the Rental Agreement (these Terms, the Rental Agreement and the Field Ticket (defined below) collectively the “**Rental Contract**”) for the rental of equipment (“**Equipment**”) or provision of services Lessee requires from Sentrimax from time to time (“**Services**”). The Rental Contract comprises the entire agreement between the parties, and supersedes all prior or contemporaneous understandings, agreements, negotiations, representations and warranties, and communications, both written and oral. The Rental Contract prevails over any of Lessee’s general terms and conditions regardless whether or when Lessee has submitted its request for proposal, order, or such terms. Provision of services to Lessee does not constitute acceptance of any of Lessee’s terms and conditions and does not serve to modify or amend these Terms.

**2. Master Agreement; Order of Precedence.** If a master agreement exists between Sentrimax and Lessee to govern the Services, the terms and conditions of such master agreement shall be read in conjunction with the Rental Contract; however, where they are in conflict the master agreement shall prevail. The Rental Contract is binding upon the earlier of (i) Lessee signing and returning written acceptance of the PO, or (ii) Sentrimax commencing work under the PO.

**3. Delivery.** Upon receipt of a Rental Agreement from Lessee, Sentrimax shall deliver the Equipment with the Rental Agreement (“**Delivery**”) to the delivery point stated on the Rental Agreement (“**Delivery Point**”). Lessee shall immediately inspect the Equipment on Delivery and either

(i) accept delivery of the Equipment by signing the Rental Agreement noting any comments or deficiencies; or

4. reject the Equipment for failure to meet the specifications set forth in the Rental Agreement. If Lessee either fails to immediately inspect the Equipment or rejects delivery of the Equipment and refuses to sign the Rental Agreement without justification, Lessee shall be deemed to have accepted delivery of the Equipment based on the terms in the Rental Agreement. If Sentrimax receives a Rental Agreement with comments or deficiencies noted, or if Lessee rejects delivery of the Equipment with justification, Sentrimax will contact Lessee within ten (10) days to determine what, if any, remedial action must be taken by the parties, including an amended Rental Agreement. If Lessee rejects delivery for any reason, Sentrimax reserves the right to invoice Lessee for any out-of-pocket expenses Sentrimax incurs, including reasonable re-stocking and transportation fees for the Equipment. **Rental Term.** The term of the Equipment rental (“**Rental Term**”) shall commence on and include the date of delivery as stated in the Rental Agreement (“**Start Date**”) to the Delivery Point and end on and include the later of (i) the projected stop date of the Rental Term as

stated in the Rental Agreement, (ii) any other date mutually agreed upon, (iii) the date upon which Sentrimax has accepted the return of the Equipment to Sentrimax’s designated depot and the Equipment has been restored to the same condition as when Delivered, ordinary wear and tear excepted, or (iv) in the event of earlier termination as provided by the Rental Agreement (the “**Stop Date**”). In calculating the Rental Term, twenty-four (24) hours or any part thereof constitutes one full day. The Rental Term includes Saturdays, Sundays and holidays.

**5. Site and Installation.** Lessee shall not move the Equipment from the site identified in the Rental Agreement (“**Site**”) during the Rental Term without Sentrimax’s prior written consent. After Delivery to the Delivery Point, Lessee is and shall thereafter be exclusively responsible for all costs and liabilities associated with (i) installation of the Equipment at the Site;

(ii) installation and maintenance of any safety equipment required for the use of the Equipment; (iii) training of all Lessee’s personnel, including Lessee’s contractors, consultants or agents (“**Personnel**”) involved in the installation, operation and return of the Equipment; and (iv) operating and maintaining the Equipment in compliance with all applicable governmental or regulatory health and safety standards, laws, rules, regulations, policies, ordinances, permits, approvals and/or any orders (“**Applicable Laws**”).

**6. Lessee’s Acts or Omissions.** If Sentrimax’s performance of its obligations under the Rental Contract is prevented or delayed by any act or omission of Lessee or its agents, subcontractors, consultants or employees, Sentrimax shall not be deemed in breach of its obligations under the Rental Contract or otherwise liable for any costs, charges or losses sustained or incurred by Lessee, in each case, to the extent arising directly or indirectly from such prevention or delay.

**7. Return of Equipment.** Sentrimax reserves the right to require Lessee to return the Equipment on forty-eight (48) hours’ notice upon (i) any Event of Default, (ii) any safety, environmental, or regulatory concern identified by Sentrimax acting in good faith, or (iii) expiration of the Rental Term. Lessee’s failure to return the Equipment by such time will be considered an Event of Default pursuant to the “Events of Default” Section below. Lessee shall, at its expense, promptly clean or remove any fluids, debris or hazardous waste products from the Equipment and return the Equipment to the original Delivery Point upon (i) demand by Sentrimax as provided above, (ii) expiration of the Rental Term, or (iii) termination of the Rental Contract as provided by the Rental Agreement. Prior to return of any Equipment that has been used with, exposed to, or in proximity to Hazardous Materials (including frac flowback, produced water, drilling fluids, hydrocarbons, or other regulated substances), Lessee shall, at its sole expense, (a) fully decontaminate the Equipment to Sentrimax’s published standards or, if none, to a condition reasonably acceptable to Sentrimax; and (b) deliver to Sentrimax a signed “Decontamination Certificate” in the form Sentrimax requires, executed by a duly authorized representative of Lessee, certifying that the Equipment has been cleaned and

is free of Hazardous Materials. If Sentrimax determines, in its reasonable judgment, that the Equipment has not been adequately decontaminated, Sentrimax may (i) reject the return and continue to accrue Rental Fees until decontamination is complete, (ii) perform or arrange decontamination at Lessee's sole cost plus a twenty percent (20%) administration fee, and/or (iii) require Lessee to transport the Equipment to a licensed decontamination facility at Lessee's expense. Lessee's decontamination and certification obligations survive termination of the Rental Contract.

**Field Tickets.** Immediately prior to the return of the Equipment to Sentrimax, or later with Sentrimax's written approval, Lessee shall sign a field ticket in the form Sentrimax requires ("**Field Ticket**") confirming the length of Rental Term, Equipment rental rates ("**Rental Fees**") and all other applicable charges, including charges for damage, repairs, replacement and cleaning requirements which Sentrimax assesses to be owing upon its inspection of the Equipment, whether in the field or the applicable Sentrimax facility where the inspection and/or cleaning is performed.

**8. Fees and Invoicing.** Lessee agrees to pay all Rental Fees, charges and fees for Services as stated in the Rental Contract. Lessee shall pay all amounts within thirty (30) days after date of invoice (the "**Due Date**") unless otherwise specified on the Rental Agreement. If payment is not received on or before the Due Date, interest shall accrue on the unpaid balance at the rate of two (2%) percent per month or the maximum rate permitted by Applicable Law, whichever is lower. Lessee is and shall be liable for all damages, fees (including legal fees on a solicitor-and-client (full indemnity) basis), costs and disbursements Sentrimax incurs due to Lessee's failure to pay on or before the Due Date. Late payment of amounts due may result in immediate seizure, repossession or return of Equipment, at Lessee's expense, as Sentrimax determines in its sole discretion. Sentrimax shall invoice Lessee at a minimum of once per month (or as frequently as specified in the Rental Agreement) during the Rental Term for (i) all Rental Fees during the immediately preceding billing period, determined on a daily rental basis, and (ii) any fees for Services and all other sums which become due and payable by Lessee. Lessee may be required to pay a deposit in advance if so stated on the Rental Agreement which Sentrimax may apply to cure any default of Lessee under the Rental Contract. Sentrimax shall refund to Lessee any remaining deposit after Lessee pays all amounts due under the Rental Contract following the Stop Date and returns the Equipment to Sentrimax's satisfaction. Lessee agrees and acknowledges that it is responsible for paying the balance of any Rental Fees if Lessee terminates the Rental Agreement early. Lessee acknowledges that Rental Fees continue to accrue even if the Equipment is idle or on standby during the Rental Term and for the period required for Sentrimax to return the Equipment to the same condition as when delivered to Lessee, ordinary wear and tear excepted. Notwithstanding the terms and conditions of any other valid pricing agreement in effect between the parties, Sentrimax shall have the option to adjust the pricing as set forth in each Rental Agreement. Any estimates Sentrimax provides to Lessee for logistical and trucking support costs associated with delivering the

Equipment ("**Logistics**") are subject to change due to changes in weather, road or site conditions at the time of delivery.

**9. Hell-or-High-Water; No Setoff.** Lessee's obligation to pay all Rental Fees, Taxes, indemnity amounts, and other sums under the Rental Contract is **absolute, unconditional, and non-cancellable**, and shall not be subject to any abatement, reduction, setoff, defense, counterclaim, or deduction for any reason, including any defect in, damage to, loss of, or inability to use the Equipment; any insolvency or bankruptcy of Lessee; or any claim Lessee may have against Sentrimax or any third party. Each payment, once made, is final and non-refundable, and Lessee waives any right to terminate, cancel, or surrender the Rental Contract except as expressly permitted herein.

**10. Rental of Non-Scheduled Items.** In the event Sentrimax is asked to supply goods or services that are provided to Sentrimax by a third party vendor, Sentrimax shall not be under any obligation to provide such products or services unless Lessee also agrees to additional terms and conditions that may be imposed on Sentrimax by such third party vendors, which are incorporated herein by reference.

**11. Additional Charges.** In addition to Rental Fees and fees for Services, Lessee shall be obligated to pay for (i) Personnel, mileage, shipping, carrier and transportation, standby rentals, Taxes and other charges applicable to the Rental Contract, and (ii) Equipment decontamination, waste disposal and cleaning charges, as determined by Sentrimax in its sole discretion. Equipment cleaning charges assessed by Sentrimax are due and payable within thirty (30) days following the Rental Term. If Sentrimax uses third party suppliers (including for Logistics support), Lessee shall pay Sentrimax's supplier's list price plus an administration fee of ten (10%) percent unless otherwise agreed in writing by both parties or as provided in Sentrimax's quotation. Sentrimax makes no warranty with respect to equipment or services supplied by third parties. Unless otherwise stated in the Rental Agreement, Lessee agrees to pay all carrier costs to deliver and return the Equipment. Where Sentrimax is able to obtain a supplier discount subsequent to providing a quotation or entering into the Rental Contract (the "**Discount**"), Sentrimax shall not be obligated to reduce its third party charges except to the extent Lessee is directly responsible for Sentrimax obtaining such Discount.

**12. Taxes.** Lessee shall pay all Taxes when due in respect of the rental of the Equipment or the Services. "**Taxes**" include all taxes (including local, provincial or federal sales, goods and services, harmonized sales, value added, excise, or similar taxes (including GST, HST, PST, and QST as applicable)), levies, assessments, fees, duties and charges now or hereafter imposed by any federal, provincial, local or other taxation authority on Lessee, the Equipment or on the delivery, possession, use, maintenance, operation or rental of the Equipment.

**13. Consent to Credit Investigation.** Lessee consents to a credit investigation and to Sentrimax making inquiries of financial institutions or other parties in a business relationship with Lessee in connection with its credit investigation.

**14. Ownership and Security Interest.** Title to the Equipment shall remain at all times exclusively vested in Sentrimax. Equipment shall at all times be properly marked as the property of Sentrimax. Lessee covenants and agrees that it shall not remove, modify, alter or in any way deface Sentrimax's trade name, markings or serial numbers that appear on, or are located on the Equipment. Lessee grants Sentrimax authority to file a PPSA financing statement to protect its interest in the Equipment. To secure Lessee's obligations, Lessee grants to Sentrimax a continuing security interest in any interest Lessee has in the Equipment, in all proceeds thereof (including proceeds of insurance) and in any rental payments receivable on any sublease Sentrimax permits. Lessee agrees Sentrimax has all rights of a secured party under the Personal Property Security Act (Alberta) and any comparable provincial legislation of any applicable jurisdiction in addition to any other rights Sentrimax possesses under applicable law. To the extent the Rental Contract creates a security interest, such security interest is a purchase-money security interest (as "security interest" and "purchase-money security interest" are used by Applicable Laws).

**15. Risk of Loss.** Lessee will promptly notify Sentrimax in the event that any Equipment is lost, stolen or damaged while in its control. From and after Sentrimax's Delivery of the Equipment to the Delivery Point, Lessee shall bear all risks of loss or damage to the Equipment until the Equipment is returned to Sentrimax and restored to the same condition as when Delivered to Lessee, ordinary wear and tear excepted. Lessee accepts full responsibility (i) in the event of a total loss with respect to the Equipment, as determined by Sentrimax in its sole discretion, to pay Sentrimax the current new replacement cost, and (ii) in the event of a partial loss with respect to the Equipment, as determined by Sentrimax in its sole discretion, at Sentrimax's election to pay Sentrimax the proportionate current new replacement cost or the cost to repair the Equipment to Sentrimax's satisfaction.

**16. No Encumbrances.** Lessee shall not permit the Equipment to be subject to any lien, charge, encumbrance, levy, seizure or possession ("**Encumbrance**") whatsoever. Lessee shall promptly discharge any Encumbrance at its sole expense and indemnify and hold harmless Sentrimax for any Losses arising as a result of such Encumbrance. Lessee shall not, and shall not permit any other party to, without the prior written consent of Sentrimax, assign, mortgage, pledge as collateral, lien or grant any other interest in the Rental Contract or the Equipment, including to any third party. Any such assignment, mortgage, pledge as collateral, lien or other grant of any other interest in the Rental Contract or the Equipment without Sentrimax's prior written consent shall be null and void.

**17. Responsibilities.** Lessee shall be exclusively responsible to: comply with all Applicable Laws, manufacturer and industry specifications, and guidelines existing now or in the future; use the Equipment in accordance with applicable industry standards and practices in a careful and diligent manner; use the Equipment in accordance with Sentrimax's and the manufacturer's specifications, instructions, manuals, information sheets and technical information; use the Equipment and Services

Sentrimax provides solely for legal purposes; use the Equipment for the purpose for which it was designed only; and monitor its Personnel and report any violation of Applicable Laws to ensure compliance herewith. Lessee shall use the Equipment for its own business and shall not transfer, assign, rent, sell or sublet the Equipment without Sentrimax's written consent, nor shall Lessee hold itself out to any third party as the owner of the Equipment. LESSEE'S DEFENSE AND INDEMNITY OBLIGATIONS UNDER THIS SECTION EXPRESSLY APPLY TO, AND LESSEE SHALL INDEMNIFY, DEFEND, AND HOLD HARMLESS THE SENTRIMAX INDEMNITEES FROM AND AGAINST, ANY AND ALL LOSSES ARISING OUT OF OR RESULTING FROM THE SOLE OR CONCURRENT NEGLIGENCE, STRICT LIABILITY, OR OTHER FAULT OF SENTRIMAX OR ITS INDEMNITEES, EXCEPT TO THE EXTENT CAUSED BY SENTRIMAX'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT. Lessee shall defend, indemnify and hold harmless Sentrimax, its respective shareholders, members, directors, partners, managers, officers, employees, agents, suppliers and others for whom it is responsible in law, on demand, from and against any actions, claims, causes of action, demands, costs (including legal fees on a solicitor-and-client basis and other legal costs), damages and expenses (whether direct, indirect, special, exemplary, incidental, consequential or otherwise) ("**Losses**") arising out of or in connection with the delivery, installation, operation, use, maintenance, repair, or return of the Equipment and for Lessee's or its Personnel's failure to comply with Applicable Laws, to the extent permitted at law. Lessee acknowledges that the Equipment may bear, contain, or produce hazards which may become (by chemical reaction or otherwise) hazardous to life, health or property, including without limitation, hazardous chemicals and other hazards, electrical power, flammable vapors and liquids, rotating parts, hot surfaces, hot gases, poisonous exhaust gases and high noise levels. At all times after Delivery, Lessee shall be exclusively responsible to all persons exposed to such hazards and shall take all precautions necessary to protect such persons from such hazards. Lessee agrees to cooperate with Sentrimax in responding to any subpoena or order from any governmental or law enforcement body regarding the use and/or access to the Equipment and Services.

**18. Oilfield Operations; Mutual Indemnity.** If the Equipment is used in connection with any oil or gas well or other oilfield, energy, or resource operations ("Oilfield Operations"), then, notwithstanding anything to the contrary in the "Responsibilities" Section above, the following mutual knock-for-knock indemnities shall apply and shall control in the event of conflict: (a) Lessee shall release, defend, indemnify, and hold harmless the Sentrimax Indemnitees from and against any and all Losses for bodily injury, illness, or death of Lessee's or its contractors' personnel, and for damage to or loss of Lessee's or its contractors' property (other than the Equipment), arising out of or in connection with the Oilfield Operations, REGARDLESS OF THE NEGLIGENCE, STRICT LIABILITY, OR OTHER FAULT OF ANY SENTRIMAX INDEMNITEE (excluding gross negligence or willful misconduct); and (b) Sentrimax shall release, defend,

indemnify, and hold harmless Lessee and its affiliates from and against any and all Losses for bodily injury, illness, or death of Sentrimax's personnel, and for damage to or loss of Sentrimax's property (other than the Equipment), arising out of or in connection with the Oilfield Operations, REGARDLESS OF THE NEGLIGENCE, STRICT LIABILITY, OR OTHER FAULT OF LESSEE OR ITS AFFILIATES (excluding gross negligence or willful misconduct). Each party shall support its indemnity obligations under this Section with liability insurance of not less than Five Million Dollars (\$5,000,000) per occurrence, naming the other party as additional insured. This mutual indemnity is intended to be enforceable as a "knock-for-knock" allocation of risk consistent with customary Canadian oilfield industry practice.

**19. Environmental Indemnity.** Without limiting the "Responsibilities" or "Oilfield Operations" Sections, Lessee shall release, defend, indemnify, and hold harmless the Sentrimax Indemnitees from and against any and all Losses (including investigation, remediation, removal, monitoring, natural resource damages, fines, penalties, and third-party claims) arising out of or relating to (i) any release, spill, discharge, leak, emission, or threatened release of any hazardous, toxic, radioactive, flammable, or otherwise regulated substance, material, or waste ("Hazardous Materials") into the environment on, at, from, or in connection with the Site, the Equipment, or Lessee's operations during the Rental Term or any period in which the Equipment is in Lessee's possession, custody, or control; (ii) any violation by Lessee or its Personnel of any Environmental Laws; or (iii) the presence, handling, storage, transportation, treatment, or disposal of Hazardous Materials by or on behalf of Lessee. This indemnity applies REGARDLESS OF THE SOLE OR CONCURRENT NEGLIGENCE, STRICT LIABILITY, OR OTHER FAULT OF ANY SENTRIMAX INDEMNITEE, except to the extent caused by Sentrimax's gross negligence or willful misconduct, and shall survive termination or expiration of the Rental Contract indefinitely. "Environmental Laws" means all federal, provincial, and local laws, rules, regulations, ordinances, permits, orders, and common law relating to pollution, protection of the environment, natural resources, or human health and safety, including the Canadian Environmental Protection Act, 1999 (CEPA), the Fisheries Act (Canada), the Transportation of Dangerous Goods Act, 1992 (Canada), the Environmental Protection and Enhancement Act (Alberta), the Oil and Gas Conservation Act (Alberta), the Water Act (Alberta), and any comparable provincial environmental, health, and safety legislation, in each case as amended.

**20. Hazardous Materials; Waste Generator Status.** As between Sentrimax and Lessee, Lessee is and shall be deemed the sole "generator" and "owner" of any and all solid wastes, hazardous wastes, residual materials, used fluids, contaminated debris, and other regulated substances (collectively, "Waste") produced, accumulated, handled, or associated with the Equipment or Lessee's operations during the Rental Term, within the meaning of the Canadian Environmental Protection Act, 1999, the Transportation of Dangerous Goods Act, 1992 (Canada) and its regulations, the Environmental Protection and Enhancement Act

(Alberta) and the Waste Control Regulation thereunder, and any other Environmental Laws. Lessee shall, at its sole cost and expense: (a) properly characterize, label, manifest, store, transport, treat, and dispose of all such Waste in strict compliance with Environmental Laws; (b) obtain, maintain, and use its own generator registration number, hazardous recyclable/waste shipping documents, and TDG documentation for such Waste; (c) use only duly licensed and permitted transporters and treatment, storage, and disposal facilities; (d) retain and, upon request, provide Sentrimax with copies of all manifests, bills of lading, certificates of disposal, waste characterizations, and other documentation relating to the Waste; and (e) not identify Sentrimax as a generator, transporter, or arranger of any Waste. Title to and liability for all Waste shall at all times remain exclusively with Lessee, and in no event shall title to any Waste pass to Sentrimax. Lessee's obligations under this Section survive termination or expiration of the Rental Contract indefinitely.

**21. Subletting & Assignment.** Lessee shall not subrent any Equipment nor shall Lessee assign or transfer any interest in this Rental Contract without the prior written consent of Sentrimax. If the Equipment is subrented, Lessee shall require its customer, the end user and any third party in contractual privity in between to be bound by the terms and conditions hereof. Any purported assignment or delegation in violation of this Section is null and void. No assignment or delegation relieves Lessee of any of its obligations under the Rental Contract.

**22. Maintenance and Repairs.** Sentrimax shall deliver the Equipment to Lessee in good working order. Unless otherwise agreed in writing, Sentrimax shall make all repairs, including (i) any repairs or replacements due to ordinary wear and tear, and (ii) any repairs or replacements required due to wear and tear that is not ordinary, or caused by negligence or by improper use of the Equipment while in Lessee's possession ("Lessee Damage"). Lessee shall not repair, nor allow any third party to repair the Equipment without Sentrimax's prior written approval. If any item of Equipment requires servicing or repairs due to Lessee Damage, Sentrimax shall make all necessary repairs at Lessee's cost, and Lessee shall be responsible for all rental fees until the Stop Date as defined in Paragraph 4. Sentrimax reserves the right at any time to substitute functionally equivalent equipment for any Equipment in need of repair or Equipment in working order.

**23. No Modifications; Attachments and Improvements.** Lessee shall not, and shall not permit any third party to, modify, alter, add to, remove from, retrofit, reverse engineer, or otherwise change the Equipment in any manner, including installing any software, firmware, sensors, fittings, connectors, couplings, hoses, piping, controls, or other parts or accessories (collectively, "Modifications"), without Sentrimax's prior written consent in each instance. Any unauthorized Modification shall constitute Lessee Damage, and Lessee shall be responsible for all costs of restoring the Equipment to its original condition, together with Rental Fees accruing during restoration. Any attachment, part, accessory, replacement component, addition, improvement, or enhancement affixed to, installed on, or incorporated into

the Equipment (whether authorized or not, and whether by Lessee, its Personnel, or any third party) shall, at Sentrimax's sole election: (a) become the property of Sentrimax immediately upon installation, free and clear of any liens or encumbrances, with no compensation owed to Lessee; or (b) be removed by Lessee at Lessee's sole cost prior to return of the Equipment, with Lessee responsible for any damage caused by such removal and for restoring the Equipment to its original condition, ordinary wear and tear excepted. Lessee hereby assigns to Sentrimax all right, title, and interest in and to any such attachments or improvements that Sentrimax elects to retain. This Section shall not limit Sentrimax's rights or remedies under the "Maintenance and Repairs" or "Remedies on Default" Sections.

**24. Inspection.** Sentrimax shall be entitled to access and inspect the Equipment at any time during normal business hours. If Sentrimax, in its sole discretion, determines the Equipment requires maintenance, parts or repairs, then: (i) upon request, Lessee shall provide to Sentrimax any additional information reasonably required to determine whether Lessee is fulfilling its obligations with respect to maintenance of the Equipment, if any; (ii) Sentrimax may make necessary repairs at the sole expense of Lessee if due to Lessee Damage; and (iii) Sentrimax may, in its discretion, terminate the Rental Contract and, at its option, either allow Lessee to return the Equipment to the Delivery Point or pick up the Equipment and deliver it to Sentrimax's designated depot, all at Lessee's sole expense.

**25. Site Access; License to Enter.** Lessee hereby grants Sentrimax, its affiliates, employees, agents, contractors, and designees an irrevocable license to enter the Site and any other premises owned, leased, controlled, or occupied by Lessee (or where the Equipment is reasonably believed by Sentrimax to be located) for the purposes of (i) delivering, installing, commissioning, inspecting, testing, servicing, repairing, maintaining, substituting, removing, or repossessing the Equipment; (ii) verifying Lessee's compliance with the Rental Contract; and (iii) exercising any rights or remedies under the Rental Contract or Applicable Laws. Lessee shall, at its sole cost, provide Sentrimax with safe, timely, and unobstructed access to the Equipment, including any required safety briefings, escorts, permits, personal protective equipment, and site-specific training. Lessee shall be solely responsible for obtaining any third-party consents required for Sentrimax's access (including from landlords, site operators, or well operators). Lessee waives any claim for trespass, conversion, or similar cause of action arising from Sentrimax's exercise of the access rights granted in this Section, provided Sentrimax acts in good faith and without breach of the peace. This Section shall be construed to support and strengthen Sentrimax's self-help repossession rights under the "Remedies on Default" Section and shall survive termination or expiration of the Rental Contract.

**26. Warranty and Limitation of Liability.** Lessee acknowledges and agrees that the Equipment is of the quality, design, size, capacity, and manufacture selected by Lessee and that Lessee has been provided with the opportunity to thoroughly inspect the Equipment and is satisfied that the Equipment is suitable for Lessee's

purposes. LESSEE ACKNOWLEDGES AND AGREES THERE IS NO WARRANTY OR REPRESENTATION OF ANY KIND WITH RESPECT TO THE EQUIPMENT OR SERVICES, EITHER EXPRESSED, IMPLIED OR AT LAW, INCLUDING AS TO ITS SAFETY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR ANY OTHER MATTER, WHETHER USED ALONE OR IN COMBINATION WITH OTHER EQUIPMENT OR MATERIALS. LESSEE ACKNOWLEDGES THAT THE EQUIPMENT IS OF THE QUALITY, DESIGN, SIZE CAPACITY AND MANUFACTURE SELECTED BY LESSEE. LESSEE RENTS THE EQUIPMENT IN AN "AS IS" CONDITION. LESSEE ACKNOWLEDGES AND AGREES THAT SENTRIMAX SHALL NOT BE LIABLE TO ANY PERSON OR PARTY FOR ANY LOSSES ARISING IN CONNECTION WITH (i) THE RENTAL CONTRACT, THE EQUIPMENT OR THE SERVICES, (ii) ANY INADEQUACY, DEFICIENCY OR DEFECT THEREIN, (iii) THE INSTALLATION, OPERATION, USE, CARE, MAINTENANCE, REPAIR OR RETURN THEREOF, (iv) ANY DELAY IN DELIVERING OR PROVIDING ANY OF THE FOREGOING, (v) FAILING TO PROVIDE ANY OF THE FOREGOING, OR (vi) ANY DAMAGE WHATSOEVER AND HOWSOEVER CAUSED AND WHETHER ARISING UNDER CONTRACT, TORT, STRICT LIABILITY, NEGLIGENCE OR OTHER THEORY OF LIABILITY. THE SOLE AND EXCLUSIVE REMEDY OF LESSEE FOR ANY LIABILITY OF SENTRIMAX AND ITS REPRESENTATIVES HEREUNDER, INCLUDING LIABILITY FOR NEGLIGENCE, SHALL BE THE REPAIR AND/OR REPLACEMENT OF ANY DEFECTIVE EQUIPMENT AND SHALL NOT INCLUDE ANY SPECIAL, INCIDENTAL, CONSEQUENTIAL, OR INDIRECT, PUNITIVE, EXEMPLARY OR LIKE DAMAGES (INCLUDING LOST PROFITS, REVENUE OR SALES, OR COSTS OF PROCUREMENT FOR SUBSTITUTE EQUIPMENT, INTERRUPTION OF BUSINESS, LOSS OF GOODWILL OR WORK STOPPAGE), OR ANY DAMAGES RELATING IN ANY WAY TO ANY NEW, EXISTING OR CONTINUING ENVIRONMENTAL CONTAMINATIONS IN ANY AMOUNT HOWEVER CAUSED AND WHETHER ARISING UNDER CONTRACT, TORT, STRICT LIABILITY, NEGLIGENCE OR OTHER THEORY OF LIABILITY. IN NO EVENT SHALL SENTRIMAX'S AGGREGATE LIABILITY ARISING OUT OF OR RELATING TO THE RENTAL CONTRACT, THE EQUIPMENT, OR THE SERVICES, UNDER ANY THEORY OF LIABILITY, EXCEED THE RENTAL FEES ACTUALLY PAID BY LESSEE TO SENTRIMAX DURING THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM.

**27. Insurance.** At all times during the Rental Term, Lessee shall maintain insurance of the types and in minimum amounts, with Sentrimax named as a first loss payee in respect to all property policies of insurance and as an Additional Insured in respect to all liability policies of insurance, as follows unless otherwise specified on the Rental Agreement: (i) Comprehensive General Liability

insurance having a limit of Five Million Dollars (\$5,000,000) inclusive, per occurrence, for bodily injury, death and property damage; (ii) Employer's Liability insurance having a limit of Two Million Dollars (\$2,000,000) inclusive, per occurrence, for bodily injury, death and property damage (or, where Employer's Liability coverage is not customarily available in the relevant province because workplace injury is covered by a statutory no-fault scheme, evidence of coverage in good standing under such scheme); (iii) Worker's Compensation coverage in good standing with the Workers' Compensation Board of Alberta (or the equivalent provincial workers' compensation authority in the relevant jurisdiction), including insurance covering all of Lessee's employees working on the operations and activities for which the Equipment is being used that complies with state and federal laws, rules and regulations; (iv) Property insurance insuring the Equipment for the new current replacement value thereof; (v) if the Equipment includes Equipment that will be used to store liquids associated with frac flowback or other hazardous or toxic materials, pollution liability coverage having a limit of Ten Million Dollars (\$10,000,000), inclusive, per occurrence; and (vi) any other insurance that may be specified on the Rental Agreement. Lessee will provide to Sentrimax, upon request, copies of certificates of insurance. All insurance policies shall contain endorsements requiring thirty (30) days written notice to Sentrimax before a policy lapses or is materially altered or cancelled. Lessee shall cause each of its insurers to waive all rights of subrogation against Sentrimax and its affiliates. All policies required under this Section shall be primary and non-contributory with respect to any insurance or self-insurance maintained by Sentrimax.

**28. Events of Default.** The occurrence of any of the following by Lessee is an "Event of Default": (i) failure to pay when due any Rental Fees or any other amounts due to Sentrimax under the Rental Contract; (ii) failure to strictly perform, observe or comply with any other provision of the Rental Contract; (iii) using or permitting the use of the Equipment in any manner or by any party that is not explicitly authorized hereunder and approved by Sentrimax in writing (including modifying or altering the Equipment); (iv) failure to return the Equipment to the Delivery Point or other location designated by Sentrimax upon termination of the Rental Contract or upon demand; (v) ceasing to conduct its business as a going concern; (vi) making any assignment for the benefit of its creditors, becoming insolvent, committing any act of bankruptcy, taking any action to wind up or dissolve, ceasing or threatening to cease to do business as a going concern, being subject to a change in control in fact or in law or seeking any arrangement or compromise with its creditors; (vii) if any proceeding in bankruptcy, receivership, winding-up, dissolution, liquidation or insolvency is commenced by or against Lessee or its property; (viii) selling all or substantially all of its assets outside of the ordinary course of its business; (ix) permitting any of its assets to be seized under a writ of execution or other process of law; (x) if Sentrimax, in its sole discretion, considers that the prospect of payment or performance by Lessee under the Rental Contract is or may be impaired or that the Equipment is or may be placed in jeopardy; or (xi) if

any guarantor of Lessee's obligations under the Rental Contract disputes or terminates its obligations under its guarantee or seeks to determine its obligations thereunder.

**29. Remedies on Default.** Upon an Event of Default, in addition to any and all other remedies available to Sentrimax at law: (i) all sums due or to become due under the Rental Contract shall immediately become due and payable; (ii) Sentrimax may, without notice or liability or legal process, enter into any premises of or under the control of Lessee or any agent of Lessee, or upon which the Equipment may be located, or by Sentrimax believed to be located, and repossess the Equipment, as permitted by Applicable Laws; (iii) Lessee hereby expressly waives all further rights to possession of the Equipment and all claims for injury, damage, or loss suffered by Lessee through or caused by reason of such repossession; (iv) at Sentrimax's election, terminate the Rental Contract, provided such termination and repossession of the Equipment shall not relieve Lessee from its obligations under the Rental Contract, including its obligation to immediately pay all amounts due; (v) Lessee shall be liable for all Losses incidental to such seizure or repossession; and (vi) Sentrimax may exercise the foregoing remedies and any other remedies available to it successively, concurrently and/or cumulatively and no remedy is intended to be exclusive of any other remedy.

**30. Confidentiality and Intellectual Property.** Sentrimax Equipment and related documentation contain technology and information protected by patents and applications for patents, copyright and intellectual property law, and utilize proprietary information, trade secrets, concepts, know-how, manufacturing techniques and confidential information (collectively "Proprietary Information"). In connection with the rental of Equipment to Lessee, Sentrimax may provide Proprietary Information about the Equipment to the Lessee. Lessee is strictly prohibited from, and agrees that it will not, nor cause a third party, to take any action that is intended to discover the Proprietary Information, including, but not limited to, reverse engineering, taking detailed photographs and/or disassembling the Equipment, or using the Proprietary Information in any other manner detrimental to Sentrimax or its licensors including, but not limited to, manufacturing similar goods and/or parts. Except as required by law, Lessee shall not use (except for purposes connected with the performance of its obligations hereunder), divulge or communicate to any third party any Proprietary Information. Sentrimax shall be entitled to injunctive relief for any violation of this Section.

**31. Force Majeure.** Neither party shall be liable for any failure or delay in performance of its obligations under the Rental Contract (other than Lessee's obligation to pay amounts when due) to the extent caused by acts of God, war, terrorism, riot, civil unrest, concerted labor action, epidemic or pandemic, governmental order or action, supply-chain disruption, severe weather, fire, flood, or other causes beyond the reasonable control of the affected party (each, a "Force Majeure Event"). The affected party shall promptly notify the other party of the Force Majeure Event and shall use commercially reasonable efforts to resume performance as soon as practicable.

**32. No Third-Party Beneficiaries.** The Rental Contract is

for the sole benefit of the parties hereto and their respective successors and permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person or entity any legal or equitable right, benefit or remedy of any nature whatsoever under or by reason of these Terms.

**33. Dispute Resolution:** Any dispute, controversy or claim arising out of or relating to the Rental Contract, or to the breach, termination or invalidity thereof (“**Dispute**”) shall be submitted by the party identifying the Dispute to the manager of each party for negotiation and resolution by delivery of a Dispute Notice. The parties’ respective managers shall negotiate in good faith to resolve the Dispute. If the parties cannot resolve any Dispute within ten (10) business days after delivery of the applicable Dispute Notice, either party may file an action in a court of competent jurisdiction in accordance with the provisions of the “Choice of Law” Section below.

**34. Choice of Law.** This Rental Contract is governed by the laws of the Province of Alberta and the federal laws of Canada applicable therein and the parties irrevocably submit to the exclusive jurisdiction of the Court of King’s Bench of Alberta sitting at Calgary, Alberta. In any action brought in relation to the subject matter herein, if ruled in Sentrimax’s favor, Lessee will pay all costs and expenses, including reasonable legal fees on a solicitor-and-client (full indemnity) basis, incurred in enforcing any terms, covenants and indemnities provided herein.

**35. Notices.** All notices, requests, consents, claims, demands, waivers and other communications hereunder (each, a “**Notice**”) shall be in writing and addressed to the parties at the addresses set forth on the face of the Rental Contract or to such other address that may be designated by the receiving party in writing. All Notices shall be delivered by personal delivery, nationally recognized overnight courier (with all fees pre-paid), facsimile (with confirmation of transmissions) or certified or registered mail (in each case, return receipt requested, postage prepaid). Except as otherwise provided by the Rental Contract, a Notice is effective only (i) upon receipt of the receiving party, and (ii) if the party giving the Notice has complied with the requirements of this Section.

**36. Survival.** Provisions of the Rental Contract, which by their nature should apply beyond their terms, will remain in force after any termination or expiration of the Rental Contract, including, but not limited to, the following provisions: Responsibilities, Confidentiality and Intellectual Property, Choice of Law, Insurance, and Survival, Fees and Invoicing, and Warranty and Limitation of Liability.

**37. General Provisions.** Sentrimax and Lessee are independent contractors. This Rental Contract constitutes the final written expression of all of the agreements between the parties with respect to the subject matter, and supersedes all understandings and negotiations concerning the matters specified herein. Each of the parties shall at the request of the other without cost or expense execute and deliver any further documents and do all acts and things as reasonably required to carry out the intent of this Rental Contract. No waiver by Sentrimax of any of the provisions of the Rental

Contract is effective unless explicitly set forth in writing and signed by Sentrimax. No failure or delay by a party in exercising any right, power or privilege shall operate as a waiver thereof. No single or partial exercise of any right, remedy, power or privilege hereunder precludes any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. If any provision of this Rental Contract shall be found to be invalid or illegal by reason of any determination made by a court of competent jurisdiction or any governmental authority having jurisdiction in the circumstances, such provisions shall be severed from this contract to the extent of such invalidity or illegality and the validity, legality or enforceability of the remaining provisions of this Rental Contract shall not in any way be affected or impaired thereby. The subsequent execution by Sentrimax of any Lessee field tickets, forms, receipts, invoices, terms of services, etc. shall not amend or modify the terms of this Rental Contract. Any amendment or modification to this Rental Contract must be in writing and signed by both of the parties. This Rental Contract shall be assignable by Sentrimax to any of its subsidiaries, affiliates or successors without the consent of Lessee. This Rental Contract shall enure to the benefit of and be binding upon the parties and their respective successors and permitted assigns. The parties may execute this Rental Contract by facsimile or other electronic means and in separate counterparts, each of which when so executed and delivered shall be an original, and all such counterparts taken together shall constitute one instrument. The terms of this Rental Contract are confidential and shall not be disclosed to any third party. Lessee shall not use Sentrimax’s name in connection with any publicity, release or advertisement without Sentrimax’s prior written authorization.